

# 2026-2027 Budget Overview

---

Board of Education Meeting  
April 16, 2026



# Projected State Aid for 2026-2027

	2026-2027 Budget	2025-2026 Budget	\$ Change	% Change
Foundation Aid	\$29,210,107	\$28,158,859	\$1,051,248	3.73%
Transportation	\$5,166,595	\$4,568,296	\$598,299	13.10%
Building Aid	\$13,098,485	\$9,124,226	\$3,974,259	43.56%
BOCES	\$5,555,716	\$5,269,267	\$286,449	5.44%
Other Aid Items*	\$1,288,309	\$1,229,165	\$59,144	4.81%
<b>Total</b>	<b>\$54,319,212</b>	<b>\$48,349,813</b>	<b>\$5,969,399</b>	<b>12.35%</b>

\* Other aid items include excess cost aid, instructional materials aid

3/12/26 increases: Foundation Aid: \$72,148, Excess Cost Aid \$202,544, BOCES Aid \$237,813  
 4/16/26 increase: BOCES Aid \$134,232



# Tax Cap Calculation

- Implemented in 2011
- Limits property tax levy growth to 2% or inflationary change using the Consumer Price Index, whichever is less (requires 50% + 1 approval), as determined by the office of the NYS Comptroller
- 2026-27 allowable levy growth factor is 2%
- Current tax base growth factor is 1.0025, down from prior year's factor of 1.0068, as determined by NYS Department of Finance and Taxation
- District may exceed the maximum allowable tax levy limit by a super majority vote (requires 60% approval)



# Tax Cap Calculation

	2025-2026	2026-2027
Taxes levied in prior year	\$47,820,026	\$50,001,308
x Tax base growth factor	<u>x 1.0068</u>	<u>x 1.0025</u>
= Adjusted prior year levy amount	\$48,145,202	\$50,126,311
+ PILOTs from prior year	+ \$162,817	+ \$494,325
- Capital exclusion from prior year	<u>-\$2,306,830</u>	<u>-3,639,593</u>
= Adjusted prior year levy	\$46,001,189	\$46,981,043
x Allowable levy growth factor	<u>x 1.02</u>	<u>x 1.02</u>
= Adjusted levy	\$46,921,212	\$47,920,664
- Anticipated budget year PILOTs	-\$494,325	-\$519,948
+ Allowable carry-over	--	--
= Tax levy limit, before exclusions	<b>\$46,426,887</b>	<b>\$47,400,716</b>



# Tax Cap Calculation, Continued

	2025-2026	2026-2027
Tax levy limit, before exclusions	\$46,426,887	\$47,400,716
+ Capital exclusions current budget year	+\$3,639,593	+\$5,054,925
ERS exclusion amount	--	--
TRS exclusion amount	--	--
Maximum allowable tax levy limit	\$50,066,480	\$52,455,642
Total proposed tax levy	\$50,001,308	\$52,455,642

Allowable property tax levy change	\$2,454,334
	4.91%



# Summary of Budgeted Revenues

	Budgeted 2026-2027	Budgeted 2025-2026	\$ Change	% Change
Tax Items	\$53,050,590	\$50,570,633	\$2,479,957	4.90%
State Aid	\$54,319,212	\$48,349,813	\$5,969,399	12.35%
Other Revenue*	\$2,623,186	\$2,662,750	(\$39,564)	(1.49%)
Appropriated Reserves	\$950,000	\$800,000	\$150,000	18.75%
Interfund Transfer	\$166,902	\$145,000	\$21,902	15.10%
Debt Service Fund**	\$0	\$1,300,000	(\$1,300,000)	(100.00%)
Fund Balance**	\$1,000,000	\$1,000,000	\$0	0.00%
<b>Total Revenue</b>	<b>\$112,109,890</b>	<b>\$104,828,196</b>	<b>\$7,281,694</b>	<b>6.95%</b>

\* Includes items such as interest, admissions, rental income, and donations. 3/12/2026 increased by \$55,686  
4/16/26 Interfund Transfer increase: \$21,902; Appropriated Reserves increase: \$250,000

\*\* Recommendations for future discussion



**PRELIMINARY  
2026-2027  
EXPENSE BUDGET**

---



# 2026-2027 Expense Reductions

Salaries Review of necessary classroom sections, programmatic needs, extra hours/overtime/substitute pay <b>Note: No livelihoods were affected</b>	(\$111,640)
Benefits Adjustments made to TRS and social security due to salary decreases above	(\$38,852)
Miscellaneous Various decreases to supply, equipment, and contractual budget codes	(\$19,600)
<b>Total</b>	<b>(\$170,092)</b>



# Summary of Budgeted Expenditures

	Proposed 2026-2027 Budget	Adopted 2025-2026 Budget	\$ Change	% Change
<b>Salaries</b>	\$43,112,875	\$41,657,136	\$1,455,739	3.49%
<b>Benefits</b>	\$26,812,070	\$26,258,657	\$533,413	2.11%
<b>Debt Service</b>	\$19,038,730	\$14,803,550	\$4,235,180	28.61%
<b>BOCES Services</b>	\$16,034,961	\$15,560,495	\$474,466	3.05%
<b>Equipment, Supplies, and Contractual</b>	\$6,691,254	\$6,128,358	\$562,896	9.19%
<b>Interfund Transfer</b>	\$420,000	\$420,000	\$0	0.00%
<b>Total Expenditures</b>	<b>\$112,109,890</b>	<b>\$104,828,196</b>	<b>\$7,281,694</b>	<b>6.95%</b>



# 2026-2027 Expense Budget Includes

Health claims Increased costs in district's health claims	\$1,000,000
Three assistant principals Additional support for students, staff, and families at three elementary buildings	\$272,000
Transportation truck Vehicle being replaced will not pass inspection; no new money added for this purchase	\$80,000
Facilities cargo truck Vehicle being replaced will not pass inspection	\$64,000
Laptop replacement cycle Reviewed inventory and classroom usage	\$102,000
Two floating bus monitors Additional support for students, staff, and families	\$49,000



# Pending Items

Final state budget

- PreK allocation adjustment
- Foundation aid adjustment

BOCES new program participation ✓

Enrollment data & classroom sections ✓

Other budget adjustments ✓



# Reserves Balances

	Balance 3/31/2026	Projected Balance 6/30/2026
Retirement Contributions (ERS)	\$3,959,552	\$4,072,289
Tax Certiorari	\$318,119	\$310,581
Employee Benefit Accrued Liability (EBLAR)	\$893,451	\$716,755
Retirement Contributions (TRS)	\$1,822	\$1,826
Unemployment	\$24,038	\$24,054
Capital	\$3,433,322	\$3,548,656
Debt Service Fund	\$3,668,201	\$3,788,201



**UPDATED  
2026-2027  
BUDGET SUMMARY**

---



# 2026-2027 Budget Summary

## Updated Gap

Expenditures	\$112,109,890
Revenue	\$112,109,890
Gap	\$0

As of 4/16/26 budget includes:

- Tax Levy \$2,454,334
- ERS Reserve \$750,000
- EBALR Reserve \$200,000
- Fund Balance \$1,000,000

## Gap-Closing Resources

- Additional aid in final New York State budget
- Additional reserve use ✓
- ~~Additional fund balance use~~
- ~~Tax levy challenge~~
- Budget reductions ✓



# Future Budget Meetings

*All meetings will be livestreamed and recorded*

Wednesday, April 22, 5:15 p.m.*	High School Auditorium Budget Adoption
Thursday, May 7, 6:00 p.m.	High School Auditorium Public Hearing
Tuesday, May 19, 7:00 a.m. - 9:00 p.m.	High School North Gym Budget Vote

\*The meeting will begin at 5:15 p.m. The Board may immediately adjourn to Executive Session, with the intention to reconvene for the Public Session agenda at 6:00 p.m., or shortly thereafter.



**Thank You**

